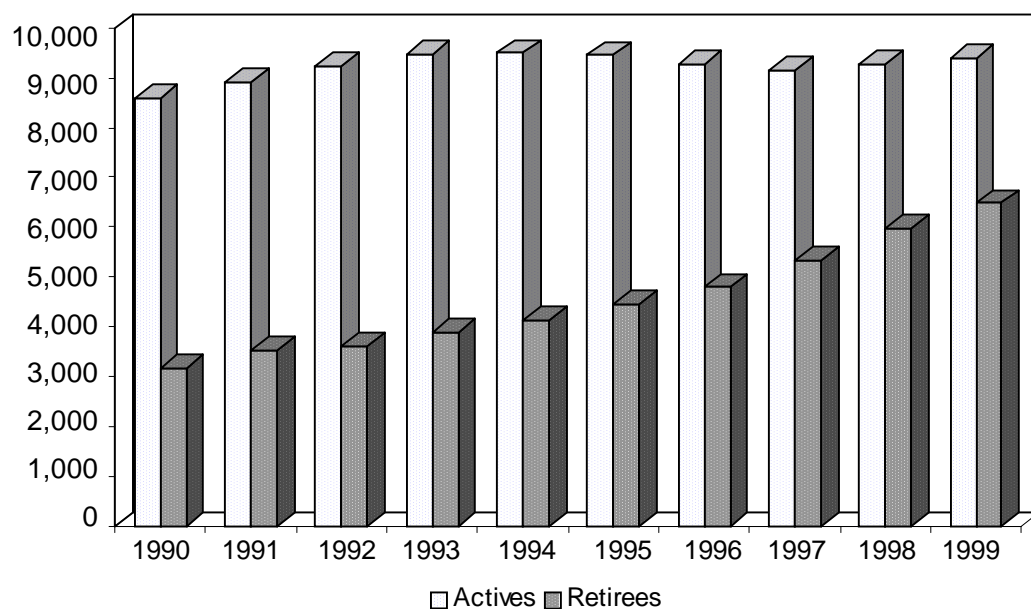


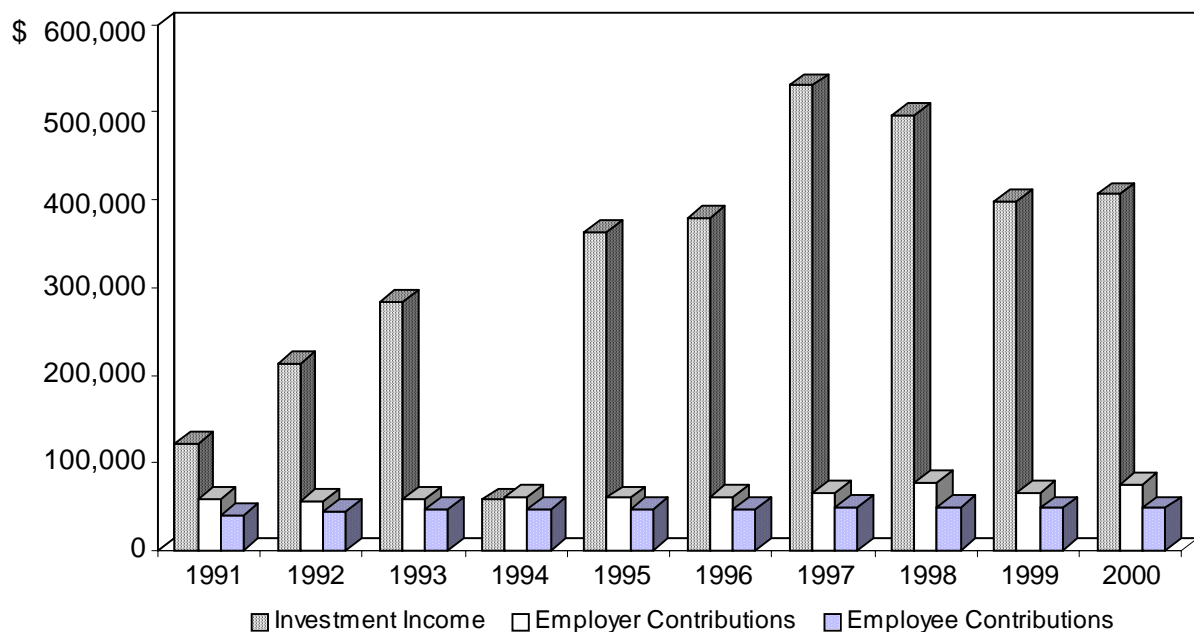
Teachers' Retirement System System Membership by Status					
Year	Active	Retirees & Beneficiaries	Vested Terminations	Nonvested Terminations w/Balance	Total
1990	8,586	3,184	816	985	13,571
1991	8,903	3,544	645	1,003	14,095
1992	9,238	3,602	710	1,057	14,607
1993	9,459	3,891	823	1,013	15,186
1994	9,489	4,134	930	1,090	15,643
1995	9,452	4,459	859	1,140	15,910
1996	9,259	4,803	1,116	1,195	16,373
1997	9,164	5,343	1,279	1,310	17,096
1998	9,262	5,979	1,064	1,285	17,590
1999	9,396	6,486	1,150	1,297	18,329

TEACHERS' RETIREMENT SYSTEM 10-YEAR COMPARISON OF ACTIVE AND RETIRED MEMBERS



Teachers' Retirement System Revenues by Source (000s omitted)						
Year ended June 30	Employee Contributions	Employer Contributions	Investment Income	Other	Total	Employer contribution as a % of annual covered payroll
1991	\$ 40,059	\$ 57,982	\$122,849	\$ -	220,890	14.10
1992	44,338	57,071	212,752	-	314,161	12.40
1993	46,497	58,130	283,576	26	388,229	12.20
1994	47,904	60,490	57,683	(30)	166,047	11.70
1995	47,477	60,018	363,645	(6)	471,134	12.08
1996	47,980	61,162	379,312	27	488,481	13.29
1997	49,581	66,347	530,568	-	646,496	13.23
1998	50,056	77,782	496,990	10	624,838	15.28
1999	48,302	66,266	397,499	1	512,068	14.25
2000	48,505	74,714	406,609	-	529,828	16.02

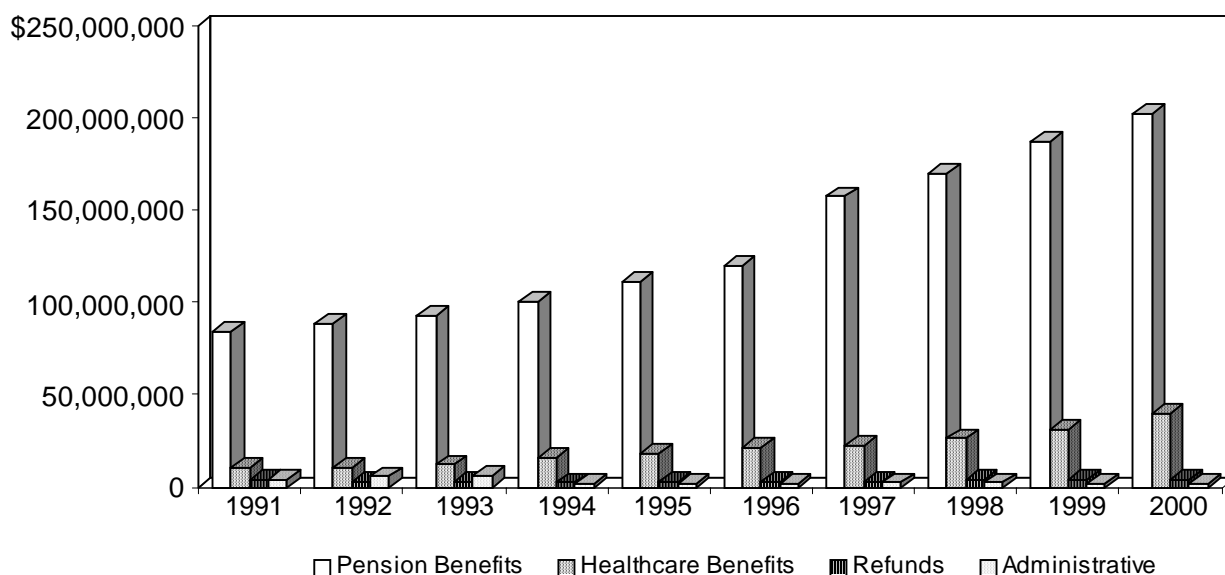
**TEACHERS' RETIREMENT SYSTEM
10-YEAR COMPARISON OF REVENUES BY SOURCE**



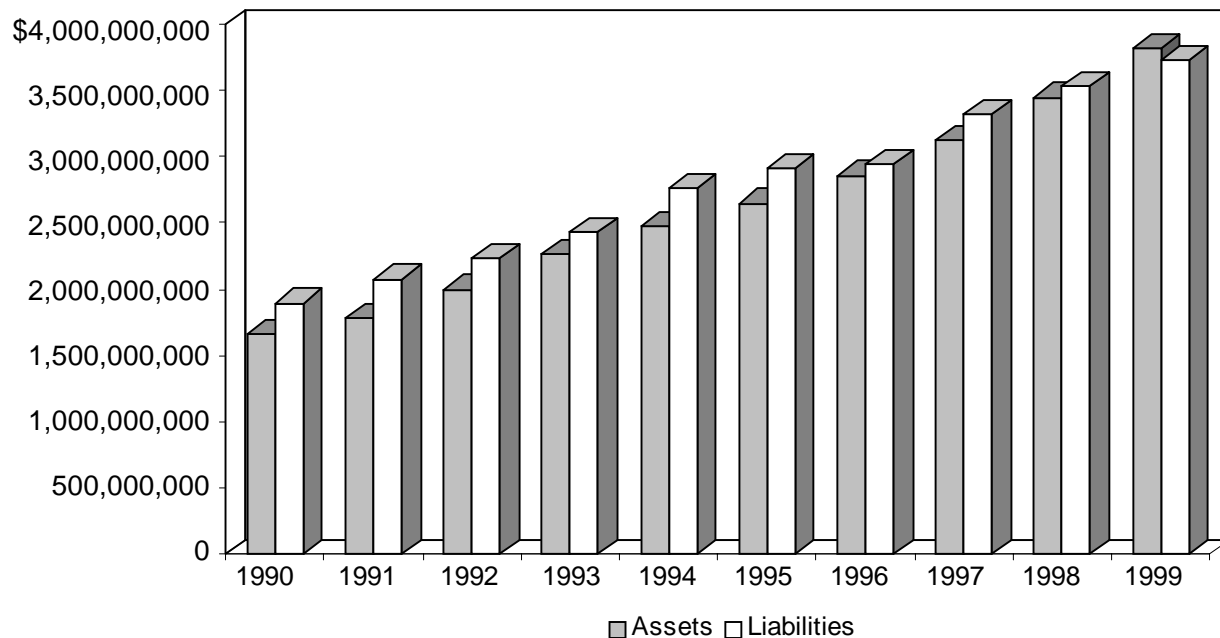
Teachers' Retirement System Expenses by Type (000s omitted)					
Year ended June 30	Pension Benefits	Healthcare Benefits	Refunds	Administrative Expenses*	Total
1991	\$ 84,443	\$10,654	\$ 3,510	\$ 3,966	\$102,573
1992	88,648	10,111	2,641	5,612	107,012
1993	92,703	12,089	2,448	6,424	113,664
1994	100,767	15,725	2,258	2,081	120,831
1995	111,498	18,264	2,819	1,821	134,402
1996	119,949	21,655	2,629	2,055	146,288
1997	157,567	22,653	2,626	2,223	185,069
1998	169,831	26,123	3,489	2,231	201,674
1999	187,085	30,987	3,490	1,722	223,284
2000	202,927	40,183	4,118	1,717	248,945

*For all years prior to FY94, administrative expenses include investment expenses. Separate accounting of investment expenses since FY94 is due to a new accounting system.

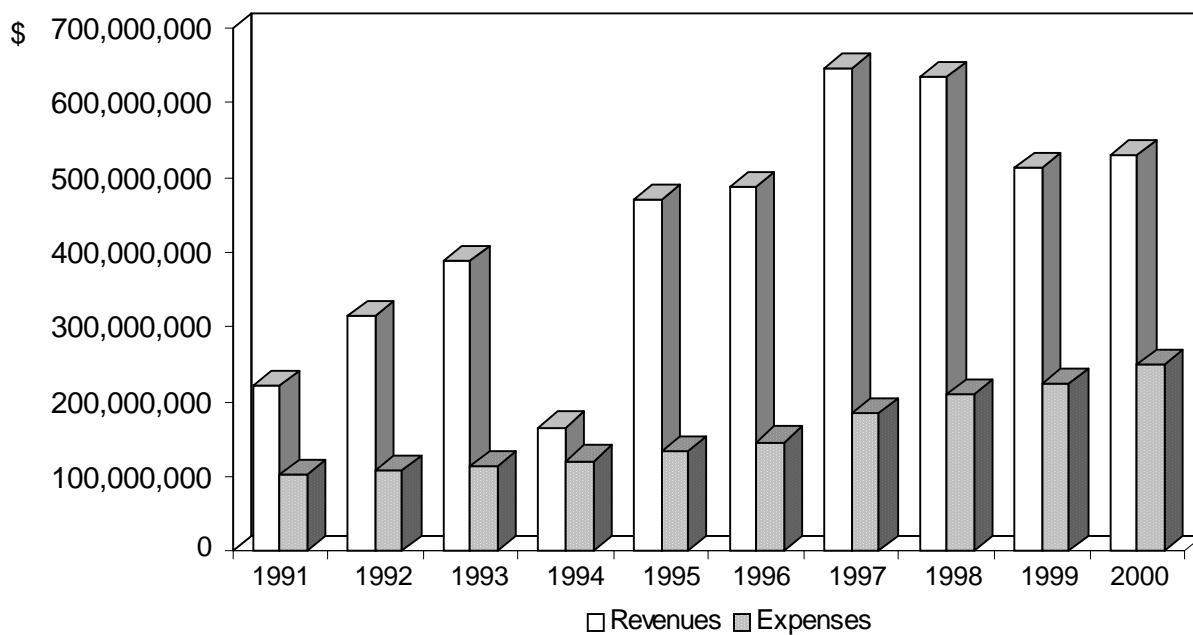
TEACHERS' RETIREMENT SYSTEM 10-YEAR COMPARISON OF EXPENSES BY TYPE



TEACHERS' RETIREMENT SYSTEM 10-YEAR COMPARISON OF VALUATION ASSETS AND ACCRUED LIABILITIES



TEACHERS' RETIREMENT SYSTEM 10-YEAR COMPARISON OF REVENUES AND EXPENSES



Teachers' Retirement System Schedule of Benefit Expenses by Type (000s omitted)								
Fiscal Year	Service	Disability	Survivor	Dependent⁽¹⁾	COLA⁽²⁾	PRPA⁽³⁾	Healthcare	Total
1991	\$65,275	\$2,324	\$1,532	-	\$4,663	\$10,649	\$10,654	\$ 95,097
1992	67,502	2,451	1,668	-	4,584	12,443	10,111	98,759
1993	70,478	2,500	1,929	-	4,638	13,158	12,089	104,792
1994	76,735	2,579	2,260	-	4,991	14,202	15,725	116,492
1995	85,933	2,546	2,513	-	5,642	14,864	18,264	129,762
1996	93,089	2,798	2,618	-	6,082	15,362	21,655	141,604
1997 ⁽¹⁾	147,259	3,943	6,322	43	-	-	22,653	180,220
1998	160,409	3,693	5,691	38	-	-	26,123	195,954
1999	176,830	3,775	6,384	96	-	-	30,987	218,072
2000	191,138	4,601	7,059	129	-	-	40,183	243,110

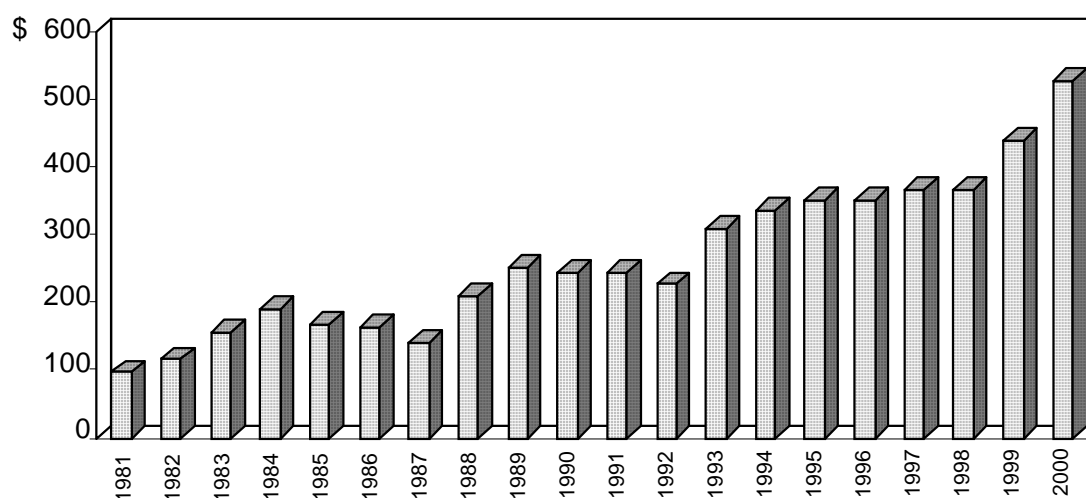
(1) Due to the implementation of a new computer system, COLA and PRPAs can now be combined with the appropriate base benefit and dependent benefits can be separated from survivor and disability benefits.

(2) Cost-of-Living in Alaska (COLA)

(3) Post-Retirement Pension Adjustment (PRPA)

TEACHERS' RETIREMENT SYSTEM

20-YEAR COMPARISON OF RETIREE MONTHLY HEALTH INSURANCE PREMIUMS



Teachers' Retirement System
Schedule of Retired Members by Type of Retirant and Option Selected
June 30, 1999

Amount of Monthly Benefit	Number of Retirees	Type of Retirement			Option Selected #			
		1	2	3	Opt. 1	Opt. 2	Opt. 3	Opt. 4
\$ 1 - \$ 300	74	58	16	0	49	12	12	1
301 - 600	235	154	81	0	174	26	25	10
601 - 900	398	308	90	0	287	56	39	16
901 - 1200	414	322	90	2	300	72	33	9
1201 - 1500	432	371	60	1	317	62	43	10
1501 - 1800	428	376	51	1	340	48	35	5
1801 - 2100	590	552	25	13	464	56	60	10
2101 - 2400	723	682	18	23	561	90	56	16
2401 - 2700	723	692	10	21	554	83	76	10
2701 - 3000	696	672	4	20	566	66	54	10
3001 - 3300	534	516	2	16	441	40	46	7
3301 - 3600	403	395	2	6	337	29	28	9
3601 - 3900	268	260	2	6	216	25	23	4
over 3900	568	566	0	2	485	40	30	13
Total	6,486	5,924	451	111	5,091	705	560	130

Type of Retirement

1 - Normal retirement Option 1 - Whole Life Annuity
2 - Survivor payment Option 2 - 75% Joint and Contingent Annuity
3 - Disability retirement Option 3 - 50% Joint and Contingent Annuity
 Option 4 - 66-2/3% Joint and Survivor Annuity

Teachers' Retirement System Schedule of Average Benefit Payments
New Retirees

	Years of Credited Service						
	0 - 4	5 - 9	10 - 14	15 - 19	20 - 24	25 - 29	30+
Period 7/1/93 - 6/30/94:							
Average Monthly Benefit	\$ 1,161	\$ 576	\$1,151	\$1,605	\$2,354	\$3,176	\$3,685
Number of Active Retirants	7	11	35	24	107	72	24
Period 7/1/94 - 6/30/95:							
Average Monthly Benefit	\$ 1,204	\$ 748	\$1,033	\$1,716	\$2,398	\$3,041	\$3,958
Number of Active Retirants	7	22	47	36	129	89	38
Period 7/1/95 - 6/30/96:							
Average Monthly Benefit	\$ 952	\$ 836	\$1,145	\$1,731	\$2,389	\$3,138	\$3,317
Number of Active Retirants	15	24	40	31	115	86	30
Period 7/1/96 - 6/30/97:							
Average Monthly Benefit	\$ 996	\$ 828	\$1,042	\$1,692	\$2,493	\$3,353	\$3,812
Number of Active Retirants	19	42	71	77	151	153	52
Period 7/1/97 - 6/30/98:							
Average Monthly Benefit	\$ 1,051	\$ 850	\$1,095	\$1,842	\$2,590	\$3,443	\$4,280
Number of Active Retirants	26	51	80	105	240	154	57
Period 7/1/98 - 6/30/99:							
Average Monthly Benefit	\$ 1,230	\$ 820	\$1,152	\$1,691	\$2,510	\$3,285	\$3,756
Number of Active Retirants	23	43	67	81	176	153	55

Average Monthly Benefit includes post-retirement pension adjustments and cost-of-living increases.

Teachers' Retirement System Participating Employers
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Alaska Department of Education
 Alaska Gateway School District
 Alaska, University of
 Alaska Geophysical Institute, University of
 Alaska State Legislature
 Aleutian Region School District
 Aleutians East Borough School District
 Anchorage School District
 Annette Island School District

Bering Strait School District
 Bristol Bay Borough School District

Chatham School District
 Chugach School District
 Copper River School District
 Cordova Public Schools
 Craig City School District

Delta-Greely School District
 Denali Borough School District
 Dillingham City School District

Fairbanks North Star Borough School District

Galena City School District

Haines Borough School District
 Hoonah City School District
 Hydaburg School District

Iditarod Area School District

Juneau School District, City and Borough of

Kake City School District
 Kashunamuit School District
 Kenai Peninsula Borough School District
 Ketchikan Gateway Borough School District
 Klawock City School District
 Kodiak Island Borough School District
 Kuspuk School District

Lake and Peninsula School District
 Lower Kuskokwim School District
 Lower Yukon School District

Matanuska-Susitna Borough School District

National Education Association - Alaska
 Nenana Public Schools
 Nome Public School
 North Slope Borough School District
 Northwest Arctic Borough School District

Pelican School District
 Petersburg Public Schools
 Pribilof School District

Saint Mary's School District
 Sitka School District
 Skagway City School District
 Southeast Island School District
 Southeast Regional Resource Center
 Southwest Region Schools
 Special Education Service Agency

Tanana City School District

Unalaska School District

Valdez City Schools

Wrangell Public Schools

Yakutat City School District
 Yukon Flats School District
 Yukon-Koyukuk School District
 Yupiit School District

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